part of eex group



ECC Clearing Circular 5/2021

2021-02-10

## Successful Go-live of Polish Day-Ahead power spot auction

## **Update**

In cooperation with EPEX SPOT and in line with the Multi-NEMO (MNA) project ECC offers Clearing Services in the Day-Ahead timeframe in Poland to further complete its pan-European power spot clearing offering.

This was enabled through the Polish **Multi-NEMO** Arrangement (MNA) implemented on 9 February. The first trading day for the Polish MRC 12:00 CET Day-Ahead auction was scheduled for 9 February 2021 with delivery for 10 February 2021. During the first two days 2,800 MWh were traded on the Polish Day-Ahead market of EPEX SPOT and cleared by ECC.

EPEX SPOT and ECC customers in Poland benefit from several features that are new to the market and that will contribute to further foster its development:

Unique blocks fitting the Polish energy mix: Members can use loop blocks to
optimize storage facilities, curtailable blocks to provide additional flexibility to
thermal units, linked blocks to sophisticate their optimization strategy, and large
blocks of up to 800 MW to value large assets.

## Contact

European Commodity Clearing AG Clearing & Settlement

Phone: +49 341 24680-444 E-mail: clearing@ecc.de News

Physical Settlemen

Financial Sottlemen

Management

Information
Technology

- All markets on one screen: The Polish Day-Ahead market integrates seamlessly
  with all other markets already available on EPEX SPOT Trading System (ETS),
  with liquidity from day 1 and best-in-class Application Programming Interface (API)
  solutions Europe's one-stop-shop for power spot markets.
- One clearing setup across markets and products: Members can rely on fast and safe financial and physical settlement by the clearing house ECC, with strong protection against counterparty risks and cross-margining savings across all markets and products.

The Day-Ahead auction is coupled via the Multi-Regional Coupling, which secures one single price in Poland, now now supported by EPEX SPOT and ECC. Daily market results are updated on the <u>EPEX SPOT website</u>.

The EU Regulation on Capacity Allocation and Congestion Management paved the way for EPEX SPOT to extend its services to Poland as Nominated Electricity Market Operator (NEMO).

If you are interested in joining the market, please provide the respective ECC TP Forms (TP\_EPEX\_ Polish\_03a/b) to memberreadiness@ecc.de and completed <u>EPEX Trading</u> Agreement Ammendment (TAA) form.

For more information please contact <a href="mailto:sales@epexspot.com">sales@epexspot.com</a> or your key account manager and they will guide you through the process.