

Brexit – Possible Implications for UK Clearing Member and their NCMs in a No-deal scenario

With less than three months before the UK leaves the EU, EEX Group as part of the Deutsche Börse Group is closely monitoring Brexit processes, engaging with regulators and governments and will strive to take all necessary measures to mitigate the impact on existing business relations.

In the event of a No-deal scenario, including no mitigating measures, all EU law will cease to apply to the UK from 30 March 2019 and the UK will become a 'third country' with legal repercussions as set out in notices of the EU Commission.

Given the uncertainties regarding the process and the timeline, the best way to ensure business continuity for UK clearing members is to set up an entity in the EU27, Switzerland or Norway. ECC is already in the process of on-boarding Clearing Members that are repapering to such an entity.

We encourage all our customers to contact their Clearing Member to discuss contingency plans with respect to Brexit and analyse possible implications for the relationship between Clearing Member and Non-Clearing Member.

Your Key Account Manager will be happy to assist you in case of any further questions.

For further Brexit updates, please visit the EEX Group website under <https://www.eex-group.com/eexg/services/brexit>.

Contact

European Commodity Clearing AG
Clearing & Settlement
Phone: +49 341 24680-444
E-mail: clearing@ecc.de