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ECC to clear secondary market auction for emission allowances on behalf of Latvia

**Auction on Friday, 16th November 2018 with
Clearing on Monday, 19th November 2018**

The European Energy Exchange (EEX) will conduct a secondary market auction for European emission allowances (EUAs) on behalf of the Ministry of Environmental Protection and Regional Development from Latvia. The auction is scheduled for 16th November 2018 with the bidding window being open from 09:00 to 11:00 (CET).

The auction volume amounts to 3,126,500 EUAs. This is the first auction on behalf of a public auctioneer on the EEX secondary market which means that the certificates have already been allocated to the market before, but haven't been used for compliance.

Clearing and settlement of the emission allowances is conducted by European Commodity Clearing (ECC). The clearing process is the same as for emission allowances from the primary market auctions and the continuous trading on the secondary market.

The secondary market auction will open emissions auctions to a wider audience that is not active on the primary market so far. Members of the EEX emissions secondary market without admission to the EEX emissions primary market may contact Member Readiness (T +49 341 2156-261, memberreadiness@ecc.de) for assistance.

Contact

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