

EPEX DE-AT Bidding Zone Split

As of **30 September 2018 first trading day** for first delivery day on 01 October 2018, the common bidding zone of Germany-Luxembourg-Austria of the EPEX SPOT day-ahead auction and intraday markets will be divided with Germany-Luxembourg on the one hand and Austria on the other hand. This bidding zone split is an obligation of the German Regulatory Authority Bundesnetzagentur and the Austrian regulator E-Control.

To date trading day-ahead products as part of single day-ahead coupling in the joint bidding zone of Germany-Luxembourg-Austria is possible without implicit allocation of cross-zonal transmission capacity. This setup results in a single clearing price for all day-ahead trades within this bidding zone. With the split into two bidding zones Germany-Luxembourg and Austria market based capacity allocation on the border between these two bidding zones can lead to different day-ahead clearing prices.

Changes with regards to the physical delivery, nomination process, margining and financial settlement for the day-ahead and continuous intraday trading are not foreseen.

For Clearing Members and trading participants who are already admitted for trading at EPEX SPOT and the respective TSO control areas in Germany and Austria, there is no need to further hand in any forms. Should you have any question or wish to change your setup, please get in touch with ECC (MemberReadiness@ecc.de) and/or EPEX (membership@epexspot.com) membership departments.

Please do not hesitate to contact us if you should require any further information.

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