

Merger of EPEX SPOT Belgium and EPEX SPOT SE

Summary

In course of the merger of EPEX SPOT Belgium and EPEX SPOT SE, ECC Luxembourg SARL (“ECC Lux”) will become the settlement entity for all EPEX products in the Belgian market as of **1. January 2019**. The ARP Code “EPEX SPOT Belgium-DAM” including the EIC code “22XBELPEX-----N” will remain unchanged. The VAT number will change from BE0874978602 to LU23418829 as of 01 January 2019. Please do not hesitate to contact us if you should require any further information.

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Contact

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Settlement Process

Product Setup and Physical Settlement

The existing product groups for Belgian Power Day-ahead and Intraday contracts within the ECC clearing system (SMSS) will remain unchanged and nominations by ECC for those contracts will be sent by ECC Lux using the existing delivery account (EIC):

ECC Product Group	Name	EIC	Market Area
EPEX_ST_POWER_ELIA	Belgian Power Day-Ahead - ELIA	22XBELPEX-----N	Elia System Operator SA
EPEX_IT_POWER_ELIA	Belgian Power Intraday - ELIA	22XBELPEX-----N	Elia System Operator SA

Financial Settlement

EPEX SPOT Belgium SA will be replaced by ECC Lux as settlement entity according to the Clearing Conditions. The VAT number for the Belgian Power Day-ahead and Intraday contracts will change from BE0874978602 to LU23418829 effective from 1. January 2019.

The related VAT treatment of power deliveries and invoicing will be changed also effective from 1. January 2019.

Member Readiness

Clearing Member

The ECC clearing licence for Clearing Members already covers the clearing of Belgian contracts.

Non-Clearing Member

For “EPEX SPOT Belgium-DAM” a change in VAT from BE0874978602 to LU23418829 and the related VAT treatment and invoicing will occur effective from 1. January 2019.

Trading participants who are already admitted for trading in Belgian Power Day-ahead and/or Intraday contracts will be automatically able to trade these products at EPEX SPOT SE market. In case they are not already admitted for these products they have to provide the respective TP form (TP_EPEX_01a/01b) which is available on ECCs website.

Generally participation in trading at EPEX requires an application for recognition as a trading participant at EPEX and a current NCM agreement including the “EPEX SPOT SE” market or “All Markets”. The corresponding forms are available for downloading on ECCs website.