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EPEX French Capacity Market Auctions Change for After-Auction delivery process

The next auction for the French Capacity Market will be conducted on **09 November 2017**.

In this Clearing Circular, ECC would like to inform about the change in the delivery process for transfers and transactions after French Capacity Market auction. With the upcoming auction ECC introduce the Single Side nomination at RTE registry for capacity guarantees.

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Product details

The French capacity guarantees (CG) offered for trading at EPEX SPOT for the upcoming auction on **09 November 2017** will be setup as follows in the ECC clearing and settlement system SMSS:

Product details	
SMSS Product Group	EPEX_ST_CGFR2018_DMS
Product Name	French Capacity Guarantees with delivery year 2018
ECC registry account at RTE	ECH000005W
Contract Volume / Unit of Measurement	1 CG (Capacity Guarantee) represents 0.1 MW of certified capacity
Limit Definition (financial limit)	EPEX_CPCTY_EUR

In the following auctions, where additional delivery years are traded, the SMSS Product Group will include the delivery year within the name; e.g. EPEX_ST_CGFR2019_DMS for delivery year 2019.

The ECC product group is used for reporting and invoicing purposes. Detailed information on the product setup is provided in the ECC Clearing Specification, which is available for downloading on ECC's [website](#).

Change in Process

After Auction ECC initiate the ceding as transfer or transaction to the beneficiary account at RTE-registry. After the defined timeline the beneficiary will notified about the cession via e-mail by the RTE-registry. He can neither validate nor refuse the cession. The beneficiary account will credit and get the status "accounted".

Timeline for transfer/ transaction	
Timeline for transfers (without price)	D*+1
Timeline for transaction (with price)	D*+2 (required delay of 12 h from RTE-registry)

*D = Auction day

Change in Process

We will adapt our Clearing Conditions 5.5.5 (5) according to the changes explained above.