



# Clearing Circular 35/2017

2017-09-29

## **Change of Zeebrugge Beach Operations**

From 1st of October 2017 Zeebrugge Beach will become a Virtual Trading Point. Subsequently ECC will change the clearing for Zeebrugge Beach products as follows:

#### **Operations**

Currently ECC operates Zeebrugge Beach in a 10/5 mode due to the physical nature. From 1st of October ECC will operate Zeebrugge Beach in 24/7 mode as in place for all other Virtual Trading Points. Nominations from ECC will be send in the same rhythm like the ZTP nominations.

Fluxys will also grant the Single Sided Nomination right to ECC as it is already a common business practice on the ZTP a nomination by ECC's counterparties is no longer required.

### Margining

Following the conversion of Zeebrugge Beach to a virtual hub ECC will amend margining to reflect that a delivery margin to cover the curtailment risk is no longer required. This change will not come into force on 1<sup>st</sup> of October but shortly after.

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