

one clear connection

▶ ECC Clearing Circular 17/2017 | 2017-05-30

STP Risk Limits automated Limit transfer process

Summary

According to the announcement in the ECC Clearing Circular 15/2017 ECC would like to inform about the launch of STP Risk Limits on **06 June 2017**. Furthermore we would like to inform about the automatic transfer of STP Risk Limits.

News

Physical Settlement

Financial Settlement

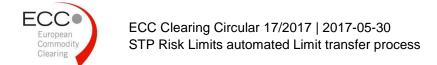
Risk Management

Information Technology

Contact

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Limit Functionality

The STP Risk Limits service will be available in production starting on **06 June 2017**. It will allow Clearing Members to manage their financial exposure towards their Non-Clearing Member (NCM), its own agency business or client business by defining monetary pre-trade limits effective at the respective markets.

Further details on the calculation of the STP Risk limits are contained within the latest Risk Management Document to be found here.

Limit Update Process

The STP Risk Limits can be setup in the ECC Self-Service Limit Solution by two authorized Users. STP Risk Limits setups or updates will be applied near real-time. All maintained Trading Limits are synchronized between Monday to Friday at 07:30 CET. Limit modifications are sent every 10 minutes as partial updates between 8:00-18:30 CET from Monday to Friday.

Fees

Starting on **06 June 2017** STP Risk Limits setup at ECC will be charged according to the ECC price list. For the utilization of the limit system as the originator of the limit, ECC charges a Basis fee of 550 €/month for CMs. This fee is already charged today in case CMs uses the ECC Self-Service Limit Solution. An administrative fee of 30 €/month will be applied for each STP Risk Limit.