



one clear connection

▶ **ECC Clearing Circular 05/2017 | 2017-02-15**

Introduction of MIC in ECC Reports and FIXML – Update

**Summary**

In Clearing Circular 04/2017 ECC informed on its plans to introduce market specific Market Identifier Codes (MIC) in its EUREX Clearing FIXML trade confirmation messages and key reports as of 27 February 2017.

Upon request by its clients and partners, ECC will separate the technical from the functional introduction:

- On **27 February 2017** new *fields* for MIC will be introduced to existing reports albeit without the market specific values.
- At a **later date**, market specific *values* will be introduced into the then existing MIC fields in ECC reports and FIXML messages.

In this Clearing Circular, ECC would like to provide further information regarding the revised roll-out approach.

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## Technical Introduction of MIC in CB010 and TC810 reports

As previously announced, on **27 February 2017** a new field “**productMIC**” will be introduced to both end-of-day reports CB010 (“Position Detail”) and TC810 (“Trade Confirmation”), respectively.

The field will initially hold the static value “XEUR” that is also currently used in FIXML messages related to ECC-cleared transactions. Both reports are available to members via the Common Report Engine.

Updated XML schema files have been published on the EUREX Website under [EUREX XML Reports - Schema Files v3.1.0](#). Further information can be found in the [EUREX XML Reports - Reference Manual v3.1.0](#).

### Simulation

The aforementioned changes are available for testing in the EUREX Simulation environment since **10 February 2017**. ECC is of course at your disposal if you have any questions or wish to report any findings related to these changes.

## Outlook: Functional Introduction of MIC

ECC plans to introduce market specific MIC for all derivatives products cleared by ECC. The exact date of introduction and the MIC values to be used will be distributed via a separate Clearing Circular in due course.

### Impact on FIXML Messages

The field “**lastMkt**” of the trade confirmation message (“TrdCaptRpt”) will hold the market specific MIC, instead of the currently static value “XEUR”.

### Impact on Reports CB010 and TC810

The field “**productMIC**” of the end-of-day reports CB010 (“Position Detail”) and TC810 (“Trade Confirmation”) will hold the market specific MIC, instead of the currently static value “XEUR”.

Further information on MIC can be found on the [ISO 10383 Website](#).