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► **ECC Clearing Circular 53/2016 | 2016-11-17**

Changes to APX, BELPEX and APX UK // Harmonization of Emergency Member Stop Procedures

Following the legal harmonization between APX, Belpex, APX UK and EPEX, on 13 December 2016 there will be a product code change for the Intraday and Auction contracts of APX Power UK. All members are requested to prepare for the change accordingly.

With reference to the Clearing Circular 36 this Clearing Circular informs about the planned EPEX Spot trading system migration of the Belgium and Dutch markets. ETS will replace the current APX EuroLight® trading system in these two countries for auction trading.

The Day-Ahead Markets of APX Power NL and Belpex will be migrated from EuroLight to the EPEX Trading System (“ETS”) on 24 January 2017 (first trading day).

As of January 2017 ECC and EPEX SPOT consolidate the use of Emergency Member Stop Process. STOP_EPEX will include all previous stop-actions additionally STOP_APX, STOP_BELPEX, STOP_APXUK.

This circular provides additional information to technical changes and required actions by the Clearing Members and Non Clearing Members.

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Change of product codes and exchange IDs for APX UK

In preparation to the exchange migration the product groups for APX Power UK will change on 13 December 2016 as stated in the following table:

Market	Current Product Group	New Product Group
APX UK Power Day-Ahead Elexon	APXUK_ST_POWER_ELEX	EPEX_ST_POWER_ELEX
APX UK Power Intraday Elexon	APXUK_IT_POWER_ELEX	EPEX_IT_POWER_ELEX
APX UK Power Intraday (Half-hour)	APXUK_IT_POWER_ELEX	EPEX_IT_POWER_ELEX

It is also planned to change the Exchange ID as follows.

Market	Current Exchange ID	New Exchange ID
APX UK Power Day-Ahead Elexon	APXUK	EPEX
APX UK Power Intraday Elexon	APXUK	EPEX
APX UK Power Intraday (Half-hour)	APXUK	EPEX

Detailed information on the product setup will be provided in the ECC Clearing Specification and the ECC SMSS Report Specification, which will be available on ECC Homepage in due course.

The payment and trade reports, which are distributed on 13 December 2016 will still contain the current Product Groups and Exchange IDs. Reports distributed as of 14 December 2016 will contain both, the old and the new IDs. Trades cleared before the change of the Product Group and Exchange ID will contain the old IDs, trades after the change will contain the new IDs. Invoicing Reports for December will contain the new Product Group and new Exchange ID only.

Trading System Migration from Eurolight to ETS for Belgium and Dutch Markets

With reference to the Clearing Circular 36 this Clearing Circular confirms the planned EPEX Spot trading system migration of the Belgium and Dutch markets. ETS will replace the current APX

EuroLight® trading system in these two countries for auction trading.

The Day-Ahead Markets of APX Power NL and Belpex will be migrated from EuroLight to the EPEX Trading System (“ETS”) at 24 January 2017 (first trading day).

Limit Management

During the migration, ECC will amend trading limits for the Limit Definition EPEX_AUCTION_EUR on-behalf of the Clearing Members. In this context, all Clearing Members are asked to provide new Limit Values to limits@ecc.de by 17 January 2017. For Clearing Members who will not respond by then ECC will add the latest limit of APX_BELPEX_EUR to the limit of EPEX_AUCTION_EUR. All limits of Limit Definition APX_BELPEX_EUR will be cancelled by ECC on the migration date.

Impact on Legal Setup

As of January 1st 2017 Belpex S.A. will operate under the name EPEX Spot Belgium S.A. This name change has no impact on the legal setup of ECC members. On the same day, APX and APX UK will be merged into EPEX. This merger does also not imply any changes to the legal framework of ECC members. Any forms and agreements remain valid.

Harmonization of Emergency Member Stop Procedures

EPEX SPOT and ECC decided to consolidate the use of the Emergency Stop Process as of January 2017. Clearing Members are asked only to use STOP_EPEX instead of STOP_APX, STOP_BELPEX and STOP_APXUK, if the Emergency Member Stop is triggered via ECC Member Area. The existing Stop Limit Definitions STOP_APX, STOP_BELPEX and STOP_APXUK will be technically decommissioned in due course. In case the existing Stop Limit Definition STOP_APX, STOP_BELPEX and STOP_APXUK will be used accidentally, ECC will perform the suspension on the remaining markets, including STOP_EPEX, on best-effort basis.

This harmonization does not impact the use of Emergency Member Stop Procedure via EUREX Stop Button.

The ECC Risk Management Manual will be updated as well to incorporate the changes to the use of Emergency Member Stop process.