



one clear connection

▶ **ECC Clearing Circular 41/2016 | 2016-09-06**

Amendment of Clearing Conditions – Release 35a

To further facilitate the roll out of the Direct Clearing Model and following a request from ECCs Risk Committee a DCP Clearing Member must notify to ECC if it intends to use an algorithmic trading system. The respective notification is located in the DCP admission form. Also, DCP Clearing Members must comply with a minimum equity capital requirement of 50.000 Euro.

Furthermore, a few minor amendments regarding the use of trading limits for DCPs were implemented.

The new release 35a will take effect as of **21 September 2016**.

A new version of the Clearing Conditions is including a track-change version is available on ECC's website at <http://www.ecc.de/ecc-en/about-ecc/rules>.

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