



► **ECC Clearing Circular 22/2016 | 2016-04-27**

Changes to the Underlying of EEX Freight Futures

On 28 April 2016, EEX will change the underlying for its Futures on Dry Bulk Trip Time Charter Routes. These are:

- **P1A Panamax Transatlantic Freight Future**
- **P2A Panamax Far East Freight Future**
- **P3A Panamax Pacific Freight Future**

The underlying will change for the 3 routes from the arithmetic average of all spot price assessments of the respective month to the arithmetic average of the last 7 daily spot price assessments of the respective month as published by Baltic Exchange. All other product details stay unchanged.

The ECC Clearing Specification has been amended accordingly and is available on ECC's website.

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