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▶ ECC Clearing Circular 15/2016 | 2016-03-15

Amendment of Clearing Conditions – Release 31a

Summary

As announced in Clearing Circular 11/2016 ECC will start providing clearing and settlement services for the APX markets including Belpex on 31 March 2016.

The amendments of the Clearing Conditions necessary for the implementation of this migration are reflected in release 31a which will take effect as of **31 March 2016**. A brief overview of the changes is provided below.

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Overview of Changes

As of the **31 March 2016** ECC will offer clearing and settlement services for all APX Group exchanges including Belpex. To facilitate the migration of clearing services for the market operated by Belpex to ECC, Belpex itself will act as settlement entity for ECC assuming the role which ECC Lux fulfils in all other markets of ECC where physical settlement is required. This has been reflected in the new release of the Clearing Conditions implying changes in the Preamble, the Definition List and throughout the document in the respective places where the role of the delivery entity is described.

The new version of the Clearing Conditions including a track-changes version is available on ECC's website at <http://www.ecc.de/ecc-en/about-ecc/rules>.