

Intraday Margin Call Process Adjustment

Intraday Margin Call process

Following the announcement at the Clearing Working Group in September 2025, ECC is planning to change the collateral allocation of Intraday Margin Calls.

Current Intraday Margin Call process:

Collateral called as Intraday Margin is allocated to the STANDARD or PROPOOL. The shortfall of segregated pools is passed on to the STANDARD pool.

Adjusted Intraday Margin Call process:

Collateral called as Intraday Margin will be allocated to the respective collateral pool according to the C7 pool settings and follow the logic of the EOD Margin Call process. The C7 pool setting **direct debit** is set to "yes" as a mandatory setting. The shortfall resulting from other pools will no longer be aggregated to the STANDARD pool.

The updated Intraday Margin Call process is planned to go live on **26 March 2026**.

Intraday Margin Call email distribution list

Please note that starting from the go-live all communications related to the **Intraday Margin Call process** will be sent exclusively to **group email addresses**. Personal email addresses will no longer be used for this purpose.

To ensure uninterrupted delivery of margin call notifications, kindly follow these steps:

- **Review the existing contact details** stored under the contact category "**Margin Call**" in your member data. Group email addresses will be used exclusively; however, if both a group email address and personal email addresses are currently registered, no action is required - ECC will automatically use the group email address and disregard personal ones.
- **If updates are required** (e.g., a new or corrected group email address), please submit the revised information via a **signed CM04 form** to the Member Readiness team. Alternatively, your company's Central Coordinator or Deputy may request an update via email.
- If the **group email address** stored under "Margin Call" is already **correct and up to date, no further action is needed**.

We appreciate your cooperation in helping us implement this important change smoothly. Should you have any questions, please do not hesitate to contact memberreadiness@ecc.de or clearing@ecc.de.

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