

New Emissions Account Setup

Summary

In this Clearing Circular, ECC provide information regarding adjustments that require the provision of a new TP form for some customers. As already announced and amended in the Clearing Conditions, there will be a single registry account, functioning as a reference account, for each member. This account will be the one defined for every transaction between your internal SMSS account at ECC and the Union Registry. Delivery to any account other than the reference account requires an application, which must be substantiated by the successful bidder/trading participant

Contact

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Background

Due to recent changes to the Clearing Conditions, the setup of accounts for delivery of Emissions (EUA(A)) will be adjusted. This affects every transaction through the Union Registry from ECC to your individual account and vice versa.

The required Reference Account setup

Each trading participant will have a single registry account mapped to ECC (Reference Account). Trading Participants may request a transfer of Registry Based Products to a nominated registry account registered in their name. According to the Clearing Conditions, the transfer of Registry Based Products to a nominated registry account registered in the name of a third party requires an application for approval. Once substantiated by the Trading Participant, ECC decides at its sole discretion whether to permit use of such an account. ECC will ensure all provided EU-100-XXXXXXX-0-XX and CH-100-XXXX-0 reference accounts are set up on its trusted account list. The delivery of EUA(A)s to and from ECC will only be permitted to and from this single reference account. Delivery to non-trusted and non-reference accounts will no longer be possible.

Impact and transition phase

If your company already has **one company-owned trusted account**, there will be **no change** for you, unless you wish to use an alternative account going forward. If this is the case, please inform us via a TP form.

If you currently use **several registry accounts** for your transfers from ECC, please **send a TP form** to memberreadiness@ecc.de nominating which **one of these** you wish to use as the reference account. ECC will remove all other accounts from the Trusted Account List and will no longer send certificates to these accounts. In these cases, you will also be contacted by your EEX/ECC Key Account manager.


End of the transition phase

Please return all completed forms by **31.01.2025**. Please note the form must be signed by your registered RTR contacts or your authorised signatory.

Further information


If you would like more information or require support, please get in touch with the

EEX Environmental Sales Team:

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 PS@ecc.de