

Amendment of Clearing Conditions – Release 64a

Summary

A new release 64a of the Clearing Conditions has been published today containing several changes to the rulebook of ECC.

The new version of the Clearing Conditions is available under <https://www.ecc.de/ecc-en/about-ecc/rules>.

The amendments will take effect as of **16 January 2024**.

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A summary of the changes is provided below:

In Sec. 2.1.3 the right of ECC to request legal opinions from a DCP-prospect on the enforceability of the Clearing Conditions was introduced. Such right is already implemented for Institution Clearing Member.

In Sec. 2.1.8 the form requirement for suspension and termination was clarified.

Extension of the day ahead market coupling related risk allocation mechanism in Sec. 2.7 also to the intraday timeframe. Required definitions were included.

Sec. 6.2 was amended to reflect the requirements of Regulation (EU) 2021/23 (CCPRRR) on the supervisory powers for resolution measures. These provisions were drafted in close alignment with the national resolution authority.

Additionally, many editorial amendments were made, i.e.:

3.9.2; 3.11.9.