

## Amendment of Clearing Conditions – Release 62a

### Summary

A new release 62a of the Clearing Conditions has been published today containing several changes to the rulebook of ECC.

The new version of the Clearing Conditions is available under <https://www.ecc.de/ecc-en/about-ecc/rules>.

The amendments will take effect as of **23 May 2023**.

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A summary of the changes is provided below:

ECC implements a Minimum Cash Quota. Further information will be shared in a separate Circular. The following sections have been added or amended: 3.4.1 and 3.4.6.

Additionally, the provisions in section 3.4.9 und 3.4.10 on collateral release with regards to individually segregated clients are amended to ease the process. Corresponding definitions were updated. Further information will be shared in a separate Circular.

Adoptions were made according to recent legal developments on European Level regarding Article 10e Directive 2003/87/EG for the Emission Allowance trading schemes in Section 5.

The framework on voluntary suspension as Trading Participant was updated to ease the understanding of 2.6.3.

The loss distribution mechanism for the European market coupling was revised and clarified under section 2.7.

The application deadline for the Change of Clearing Member with accelerated Position Transfer of section 3.1.5 was adjusted.

According to the Regulation (EU) 2021/23 of the European Parliament and of the Council of 16 December 2020 on a framework for the recovery and resolution of central counterparties section 6.2 clarifies the fact that recovery measures are not applicable to entities defined under Art. 1 para 4 and 5 EMIR.

In section 6.3 provisions on information sharing were clarified by specifically enabling the trading surveillance of markets cleared by ECC to use ECC data for their significant activity. Also, information sharing principles within the group were sharpened.

To comprehend with the latest developments regarding the EUR Central Bank payment functionalities we renamed former TARGET2 accounts to T2-account.

Further editorial changes were made.