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Clearing Circular 07/2023

07/02/2023

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Transaction duration extension to t+10

Summary

Effective from **today**, ECC will temporarily extend the transaction duration for derivatives transactions in C7 FIXML API and C7 GUI from T+2 to T+10. This primarily affects the derivatives transactions that have been traded since 27 January 2023. This extension allows participants to perform transaction management functions as well as full trade recovery up to 10 business days, i.e. T+10:

- Transactions are kept for 10 days within the clearing system which allow historical adjustments for 10 days
- FIXML messages are kept with a 10 day history to be able to do a re-send, if needed by the participant

To avoid potential performance issues, ECC recommends performing full trade recovery only after trading hours. ECC monitors the AMQP Broker performance constantly together with its partner DBAG and will adjust the transaction duration on short notice, back to T+2, if this should be necessary for technical reasons.

Please note that it is intended to return the transaction availability settings back to T+2 in the upcoming week. The date will be confirmed in a separate communication.

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