

Increase of Price Limit on EPEX SPOT and SEMOpX ETS for Auction Intraday Market

From **15 December 2021** onwards, the price limit on the EPEX Spot Intraday GB 30min auctions as well as SEMOpX IDA3 auction will be increased from € 1,500 to € 3,000.

For orders which have been submitted without a limit price, the maximum price of the respective market area will be applied, unless the Clearing Member has specified a realistic price range. For the respective market areas, this **price limit will increase from € 1,500 to € 3,000**.

The related Cash Limit for auction trading at EPEX SPOT and SEMOpX (EPEX_AUCTION_GBP, EPEX_AUCTION_EUR, SEMOPX_AUCTION_EUR and SEMOPX_AUCTION_GBP) represents an overall financial limit per Trading Participant, per auction trading day, from 16:00 CET to next auction trading day 16:00 CET, across all delivery areas and portfolios.

ECC recommends that Clearing Members and Settlement Members active on these markets verify their limit settings. For Clearing Members using limits without realistic price ranges, the limit consumption will double for orders without a limit price. Clearing Members using limits with realistic price ranges, should analyze the residual risk beyond realistic price ranges, which will be much higher.

Should limits need to be amended, Clearing Members can alter the financial trading limits for EPEX SPOT and SEMOpX Power Auction Trading in ECC's Member Area.

More details on limit functionality and the maintenance process can be found in ECC's Risk Management Services Manual.

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