

Go-live of Polish Intraday Market

Summary

In cooperation with EPEX SPOT, ECC will extend its clearing services in the Intraday market to Poland to further complete its pan-European power spot clearing offering.

The first trading day for the Polish Intraday Continuous products is scheduled for **15 December 2021**, subject to successful testing and readiness of external stakeholders.

Please note that ECC will update the Polish Intraday Continuous products groups to have a clear distinction between the Intraday continuous and Day Ahead auction products.

1) Settlement Process: Product Setup and Physical Settlement

Name	ECC Product Group	Status
Poland: Day Ahead Power	EPEX_ST_POWER_PSE	Already existing
Poland: Intraday Power	EPEX_IT_POWER_PSE	New with go-live

Contact

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2) Nomination process

The physical settlement for these Polish Intraday Continuous products will be carried out in analogy with the physical nominations in the day ahead market. Therefore, the standard nomination rules will continue to apply.

3) Precondition for Admission

Clearing Members

The ECC clearing license for Clearing Members already covers clearing of the new EPEX Polish Power products.

Non-Clearing Members

Trading participants who are already admitted for trading at EPEX SPOT markets and would like to extend their respective Day-Ahead auction and/or Intraday continuous trading in the respective areas, are requested to fill out the following TP Forms:

- TP_EPEX_03a when the trading participant holds its own balance area agreement
- TP_EPEX_03b when the trading participant holds a third-party balance area agreement

Trading Participants who have already filled in one of the above forms for Day-ahead auction and/or Intraday continuous do not need to fill in the form again and will automatically get admitted. The respective TP Forms are available on ECC's website. The system setup for the customer will then be completed by ECC whilst the respective Clearing Member approves the extension of market areas. Customers who are not yet admitted at ECC and/or EPEX SPOT SE are kindly invited to run the standard admission process with ECC Member Readiness and EPEX SPOT Membership (membership@epexspot.com).

4) Trading Limits

The new products will be included in the respective financial trading limits for continuous trading. Trading participants are requested to contact their Clearing Members (CM) in case limit adjustments are required. Please contact limits@ecc.de for further information.

5) Margining

Exposures will be included in the time series of exposures used for daily calculation of the Spot Initial Margin (IMSM) and will also be included in the Current Exposure Spot Market (CESM). They will be netted with exposures from all other spot market transactions providing full cross-margining effects across all spot markets cleared by ECC. The margin requirement is listed in the report “Daily Margin” and will be contained in the margin classes “IMSM” and “CESM”.

6) Reporting

The transactions of the new auctions will be captured in the currently available ECC reports. The reports will remain unchanged and the new product groups will be included in the existing files.