

XBID 3rd wave Go-live, changes on Swiss Intraday auctions and power delivery reports

Summary

Bidding zone borders FR-IT and AT-IT (LIP 14)

On 21st September 2021, ECC together with EPEX SPOT is going to implement the Cross Border Intraday Trading solution (XBID) for 3rd wave Single Intraday Coupling (SIDC) of the bidding zone borders **FR-IT** and **AT-IT** (LIP14). ECC collaborated in designing a clearing and settlement solution process. The purpose is to support the physical delivery, financial settlement, collateralization, and further processes required for clearing and settlement of XBID transactions as a central counterparty (CCP) for XBID products. This will be offered for the relevant borders included in the **3rd wave**.

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Shift of operational timing for Swiss Intraday auctions as of 21st September 2021

The **Swiss Intraday auctions**, operated by EPEX SPOT (CH IDA1 and IDA2) and currently implicitly coupled with Italy, **will become local auctions** as of 21st September 2021 when Italy joins Single Intraday Coupling (SIDC) and launches the Complementary Regional Intraday Auction (CRIDA). Therefore the timings of the CH IDA1 and IDA2 will shift in order to best fit the schedule of cross-border explicit capacity auctions and Intraday auctions in other countries, including CRIDA.

Trading participants only need to take note of the shifts in timing. No further operational changes are planned.

Auction	Old timing (CET)	New timing (CET)
CH IDA 1	4:30 pm	5:40 pm
CH IDA 2	11:15 am	10:30 am

Update on SMSS Delivery Reports

As of delivery day 22 September 2021 all Intraday Power Positions will be included in the SMSS Delivery Reports.