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Automation of Limit Transfer and Emergency Member Stop for HUPX Power Intraday Continuous Market

Summary

From **23 November 2020** onwards ECC and HUPX will offer the automatic transfer of trading limits as well as a fully automated solution of the Emergency Member Stop for the HUPX Power Intraday Continuous Market.

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Limit Transfer: Current and New Automated Process

Currently, Clearing Members have the possibility to set limits for their Non-Clearing Members for the HUPX Power Intraday Continuous Market by sending an e-mail to ECC including the respective limits. Afterwards ECC checks these requests and forwards these limits to the relevant exchange. The exchange then sets the respective limit in the trading system.

With the automated process, Clearing Members will have the possibility to enter financial trading limits for the HUPX Power Intraday Continuous Market via ECC's Member Area, which will then be automatically transferred, checked and set in the trading system. This process is already in place for Auction Limits. The synchronization status can be reviewed in ECC Member Area.

In total, there are two limit definitions for HUPX in place in ECC's Self-Service Limit Maintenance area:

Exchange	Limit Definition	Market	Currency
HUPX	NEW: HUPX_CONTINUOUS_EUR	Intraday Continuous Market	EUR
	HUPX_AUCTION_EUR	Auction Market	EUR

ECC charges a monthly fee for using the trading limit self-service according to [ECC's Price List](#).

Please note that the initial limit for HUPX Power Intraday Continuous Market will continue to be set at zero. Thus, it will remain necessary, as per current practice, that clearing members actively set limits to enable all-inclusive trading activities.

Emergency Member Stop: Current and New Automated Process

For the Emergency Member Stop process, ECC automatically forwards the stop request from a Clearing Member to HUPX who then stops the respective Non-Clearing Member(s) within the trading systems and send back a confirmation to ECC.

The process itself will not change for Clearing Members as the automation of the Emergency Member Stop process will be exclusively for HUPX.

Clearing Members will still request the stop using the Stop Button in the C7 Clearing system (within business hours) or via ECCs Member Area (outside business hours) with two stop limit definitions now in place:

Exchange	Stop-Limit Definition	Market
HUPX	NEW: STOP_HUPX_CONTINUOUS	Intraday Continuous Market
	STOP_HUPX	Auction Market

ECC will forward the request automatically to the exchange. The respective Non-Clearing Member(s) will be stopped automatically for the Power Intraday Continuous Market of HUPX.

More details on the functionality and process for the limit transfer and Emergency Member Stop can be found within ECCs Risk Management Services Manual document.