

EPEX SPOT After-Market products

Summary

In January 2021, ECC is going to start clearing services of EPEX SPOT After-Market products as already announced by EPEX SPOT. The exact go-live date will be determined by EPEX SPOT and be published by EPEX Spot and ECC.

<https://www.epexspot.com/en/news/after-market-products-be-launched-q1-2021>

This clearing circular contains information about the clearing and settlement procedures related to these products. It is relevant for all ECC members which trade EPEX SPOT contracts on the Belgian and Dutch market. The new contracts will enable market participants to trade local hourly and 15-minute products even after delivery. On the Belgian market, trading will be possible until 12:30 pm CET on the day after delivery, on the Dutch market until 8:30 am CET on the day after delivery.

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EPEX SPOT After-Market products

What will be changed within the clearing and settlement procedures?

There will be no major changes to the clearing and settlement procedures for these new products. Please find below all relevant data how these new products will be treated:

Trading Limits

Please be informed that the existing Intraday continuous trading limits for M7 will cover these new After-Market continuous products. Please make sure that your limits suit to your trading requirements.

All relevant data relating to trading limits can be found on ECC's Website here:

<https://www.ecc.de/en/risk-management/trading-limits>

Nominations

Please be informed that there will be no changes regarding to the nomination process by ECC. The gate closure times for the respective Transmission System Operator will be unchanged. Additionally all EIC/EAN codes will be untouched.

Existing Market participants won't need to register for the nomination process again.

Regarding to a mismatch within the delivery area TenneT TSO B.V. a so called SINGLE-SIDED-TRANSACTIONS (SST) message will be sent out as usual by ECC.

All relevant data relating to nomination deadlines can be found on ECC's Website here:

<https://www.ecc.de/en/operations/physical-settlement>

Settlement Process / SMSS Reporting

There is no change relating to ECCProductID. Both Markets will be settled within their existing Intraday Product Group EPEX_IT_POWER_TNT or EPEX_IT_POWER_ELIA.

All relevant data relating to ECC's SMSS reports can be found on ECC's Website here:

<https://www.ecc.de/en/member-section/smss-reporting>