

Announcement regarding ECB's Governing Council approval for postponement of T2-T2S consolidation go-live date

Summary

The Governing Council of the European Central Bank has decided on July 28th to extend the timeline of the T2-T2S consolidation project by 12 months. The initial go-live was scheduled for November 2021 (see also ECC Clearing Circular 15/2020). The project is now scheduled to go live in November 2022*.

For more information, please also refer to the ECB website [here](#)

ECC will provide further updates e.g. dedicated test phases, required setup and documentation during the implementation phase of the project.

In case of any questions related to T2-T2S consolidation, please contact our dedicated team at target2.consolidation@ecc.de.

* The timeline is subject to adjustments according to ECB milestone planning

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