

Introduction of earlier expiry and exercise for Options on EEX EUA Futures

European Energy Exchange (EEX) will implement earlier expiry for EEX EUA Options (OEUA) on the Last Trading Day with effect from the June 2020 expiry on Wednesday **24 June 2020**. The exercise time for EEX EUA Options will shift on the last trading day (expiry day) from 6:00 pm to 3:00 pm CE(S)T. Subject to the approval of the Exchange Council, the reference price for the exercise of the EEX EUA Options will be the intraday fixing price determined during the intraday fixing price window from 1:50 p.m. CE(S)T to 2:00 p.m. CE(S)T. All EEX EUA Options that are in-the-money in relation to the intraday fixing price will be automatically exercised at 3:00 pm CE(S)T. The prices for EEX EUA Futures will be published twice on the expiry day: intraday as a part of the option expiration process and during the settlement process end of day.

For the avoidance of doubt, the Last Trading Day and the automatic exercise methodology itself remain unchanged. Trading of EEX EUA Options via orderbook and trade registration on the Last Trading Day will be possible until 2:00 p.m. CE(S)T. On all other trading days, trading remains available via orderbook until 6:00 p.m. CE(S)T and via trade registration until 6:45 p.m. CE(S)T.

News

Physical Settlement

Financial Settlement

Risk Management

Information Technology

Contact

European Commodity Clearing AG
Clearing & Settlement
Phone: +49 341 24680-444
E-mail: clearing@ecc.de