

Launch of Day-Ahead auction products in the Nordic markets

Summary

ECC confirms the launch of clearing services for EPEX SPOT on the Danish, Finnish, Norwegian and Swedish power markets.

- **For Day-Ahead auction products, expected go-live on 03 June 2020**, subject to COVID-19 developments, regulatory approval and final technical readiness.

The extension of cleared products supports EPEX SPOT's plans to expand its offer in the Nordic region thus providing a pan-European one-stop-shop service to its customers.

EPEX SPOT will extend its trading offer to new market areas in the framework of the Guideline on Capacity Allocation and Congestion Management (CACM) which enables power exchanges to operate markets outside of their historical markets. Thus, trading members active on EPEX SPOT will be able to trade in additional market areas via their EPEX SPOT membership, expanding their business opportunities through one single trading screen.

Contact

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Settlement Process

Relevant information about ECC delivery accounts is available on ECC's website.

Member Readiness

Clearing Members

The ECC clearing licence for Clearing Members already covers clearing of the new EPEX Nordic Power products.

Non-Clearing Members and Direct Clearing Participants admission

Admission

Trading participants who are already admitted for trading at EPEX SPOT markets and want to extend their respective Day-Ahead auction and/or Intraday continuous trading in the respective areas, are requested to fill out the following TP Forms:

- TP_EPEX_01a for Denmark when the trading participant holds its own balance area agreement
- TP_EPEX_01b for Denmark when the trading participant holds a third party balance area agreement;
- TP_EPEX_02a for Norway, Sweden and Finland when the trading participant holds its own balance area agreement;
- TP_EPEX_02b for Norway, Sweden and Finland when the trading participant holds a third party balance area agreement;

The respective TP Forms are available on ECC's website.

The system setup for the customer will then be completed by ECC whilst the respective Clearing Member approves the extension of market areas.

Customers who are not yet admitted at ECC and / or EPEX SPOT SE are kindly invited to run the standard admission process with ECC Member Readiness and EPEX SPOT Membership (membership@epexspot.com).

Clearing Fee Holiday and Rebate in 2020

ECC has put in place attractive clearing fee schemes to allow members to take full advantage of these newly launching markets.

Until end of June 2020, market participants will benefit from a clearing fee holiday on the Nordic Day-Ahead market, in addition to EPEX SPOT's Trading Fee holiday.

From 01 July 2020 until the end of the year, market participants will benefit from a clearing fee rebate on the Nordic Day-Ahead market, in addition to EPEX SPOT's Trading Fee rebate.

Clearing Fee Holiday until 30.06.2020

- Day-Ahead auction Nordic power: 0 ct/MWh

Clearing Fee Rebate until 31.12.2020

- Day-Ahead auction Nordic power: 1.00 ct/MWh