

## Introduction of Concentration Risk Margin and Exclusion of Concentration Risk from Default Fund Contribution

Due to regulatory requirements ECC introduces a new concentration risk margin in Q3/2019. At the same time the calculation of the concentration risk component as part of the minimum default fund contribution will be discontinued.

Concentration risk arises from large positions compared to given market capacities. For details please refer to the description of concentration risk in ECC's Margining document.

### Technical implementation

The concentration risk margin will be included in the report CC050 Daily Margin as margin class CONR. The relevant market capacities will be published and updated on a monthly basis on ECC's website.

The effective date of the changes will be announced in due time.

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