



## Clearing Circular 16/2019

2019-04-30

# **EPEX French Capacity Market Auctions Change in Pre-Auction Delivery Process**

The next auction for the French Capacity Market will be conducted by EPEX SPOT on 16 May 2019.

In this Clearing Circular, ECC would like to provide information on the change in the pre-delivery process for transfers within the French Capacity Market auction. With the upcoming auction ECC postpones the deadline for the transfer of the French capacity guarantees (CGFR) to the ECC account of RTE-Registry.

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#### **Change in Delivery Process**

Deposits of guarantees in the ECC account at the RTE registry can be initiated before the auction from D\*-10 07:00 CE(S)T.

The RTE registry opens daily at 07:00 and closes at 19:00 CE(S)T.

ECC postpones the deadline for the **last transfer** from D\*-2 19:00 to **D\*-1 10:00** CE(S)T.

Timeline for the CGFR transfer to the ECC RTE-Registry account	
First possibility to initiate transfer to ECC	D*-10 07:00 CE(S)T
Last possibility to initiate transfer to ECC	D*-1 10:00 CE(S)T

<sup>\*</sup>D = Auction day

Please be aware that any deposit in the registry will only be tradable next ECC business day.

### **Change in ECC Clearing Conditions**

With the next release ECC will adapt article 5.5.6 (2) of its Clearing Conditions to the changes explained above.

#### **Change in ECC Product Specification**

With the next release ECC will adapt article 4.2.1 Fulfilment (before auction) of its Product Specification to the changes explained above.