

Decommissioning of STP Risk Limit

Summary

From 1 April 2019 onwards, EEX and Powernext migrate their Trade Registration function to the T7 Trade Entry Service (“TES Migration”). As announced in ECC Clearing Circular 21/2018, ECC will reorganize its Straight-Through Processing (STP) solution for the automated exchange registration and confirmation of broker-arranged trades. For technical reasons, the current STP Risk Limit solution (Limit Definition ECC_TIG_EUR in ECC’s Member Area) will no longer be offered from the TES Migration onwards.

ECC will cancel all existing trading limits in the Limit Definition ECC_TIG_EUR on-behalf of the Clearing Member in the course of the migration after End-of-Trading at 29 March 2019. The ECC Risk Management Services Manual will be updated accordingly before the decommissioning.

All Clearing Members currently using the STP Risk Limit solution by ECC are encouraged to check for appropriate backup solutions as described in ECC Clearing Circular 21/2018.

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