

European Commodity Clearing AG
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VAT ID DE248156757

2017-06-30

Invoice No. ABCEX_E1700018
for the period of service from 2017-06-01 to 2017-06-30

Tax ID: n/a
VAT ID: AB12345678

Invoice Summary

Invoice Item	Fees	Domestic VAT 0.00 %	Gross
<i>Purchases</i>	43,628.15	0.00	43,628.15
<i>Sales</i>	20,011.60	0.00	20,011.60
Total Gross			63,639.75

The total fee amount of 63,639.75 € will be debited on Fri, July 14, 2017 via your Clearing-Member(s).
The commodity and the respective VAT have already been settled via your Clearing Member(s).

Attachments :

- Invoice Details
- Remarks

The attachments are an integrated part of this invoice.

The Invoice Report Detail is an integrated part of this invoice/self-bill invoice.

European Commodity Clearing AG
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USt-Id: DE 248 156 757

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Invoice Details

1 Future Trades

1.1 Purchases

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
EEX_FT_FEFIDX_DWE_RTE	1,200.0	12.00	0.00	12.00
EEX_FT_FEFIDX_RTE	215,882.0	1,079.41	0.00	1,079.41
EEX_FT_PHELIX_D/A	5,934,058.0	29,670.29	0.00	29,670.29
EEX_FT_POWER_CH	3,720.0	18.60	0.00	18.60
EEX_FT_POWER_CZ	409,575.0	4,095.75	0.00	4,095.75
EEX_FT_POWER_DWE_ES	3,600.0	18.00	0.00	18.00
EEX_FT_POWER_DWE_EURO	13,320.0	133.20	0.00	133.20
EEX_FT_POWER_ELIA	95,040.0	475.20	0.00	475.20
EEX_FT_POWER_ES	39,888.0	199.44	0.00	199.44
EEX_FT_POWER_IT	601,570.0	3,007.86	0.00	3,007.86
EEX_FT_POWER_TNT	66,120.0	330.60	0.00	330.60
PWX_FT_NATGAS_NCG	11,040.0	27.60	0.00	27.60
PWX_FT_NATGAS_TTF	583,445.0	1,458.61	0.00	1,458.61
Total over all Products		40,526.56	0.00	40,526.56

Product	Quantity t	ECC Fee	Domestic VAT 0.00 %	Gross
EEX_FT_EUA3_DMS	130,000.0	65.00	0.00	65.00
Total over all Products		65.00	0.00	65.00

1.2 Sales

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
CEGH_FT_NATGAS_OTE	-35,040.0	87.60	0.00	87.60
EEX_FT_FEFIDX_DWE_RTE	-3,960.0	39.60	0.00	39.60
EEX_FT_FEFIDX_RTE	-238,659.0	1,193.31	0.00	1,193.31
EEX_FT_PHELIX_D/A	-1,859,853.0	9,299.34	0.00	9,299.34
EEX_FT_POWER_CZ	-146,045.0	1,460.45	0.00	1,460.45
EEX_FT_POWER_DWE_ES	-4,200.0	21.00	0.00	21.00
EEX_FT_POWER_DWE_EURO	-23,640.0	236.40	0.00	236.40
EEX_FT_POWER_ES	-97,320.0	486.60	0.00	486.60
EEX_FT_POWER_HU	-22,090.0	110.46	0.00	110.46
EEX_FT_POWER_IT	-56,400.0	282.00	0.00	282.00
EEX_FT_POWER_TNT	-11,904.0	59.52	0.00	59.52
HUPX_FT_POWER_MVR	-18,432.0	92.16	0.00	92.16
PWX_FT_NATGAS_TTF	-340,505.0	851.27	0.00	851.27
Total over all Products		14,219.71	0.00	14,219.71

Product	Quantity t	ECC Fee	Domestic VAT 0.00 %	Gross
EEX_FT_EUA3_DMS	-689,000.0	344.50	0.00	344.50
Total over all Products		344.50	0.00	344.50

2 Discount Future Market Transactions

2.1 Purchases

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
PWX_DF_NATGAS_TTF	99,365.0	-248.41	0.00	-248.41
Total over all Products		-248.41	0.00	-248.41

2.2 Sales

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
PWX_DF_NATGAS_TTF	-11,045.0	-27.61	0.00	-27.61
Total over all Products		-27.61	0.00	-27.61

3 Options Trades

3.1 Purchases

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
EEX_OT_PHELIX_D/A	1,314,000.0	3,285.00	0.00	3,285.00
Total over all Products		3,285.00	0.00	3,285.00

3.2 Sales

Product	Quantity MWh	ECC Fee	Domestic VAT 0.00 %	Gross
EEX_OT_PHELIX_D/A	-2,190,000.0	5,475.00	0.00	5,475.00
Total over all Products		5,475.00	0.00	5,475.00

General Notes

Currencies are always specified in EUR. The explanation for the product codes can be found in the document "SMSS XML REPORT SPECIFICATION" available at the ECC website.

Remarks applicable to trading participants established in Germany or with an involved fixed establishment in Germany – Invoice with 19 % German VAT:

Clearing fees for derivatives transactions are fees for other supplies and are according to Art 3a para 2 of the German VAT code (Art. 44 of the VAT Directive) subject to German VAT. They are treated as compensation for services rendered in terms of § 4 Nr. 8c German VAT law. The option according to § 9 Nr. 1 German VAT law is exercised.

Remarks applicable to trading participants established in an EC member state other than Germany or with an involved fixed establishment in an EC member state other than Germany – Invoice without German VAT:

Clearing fees for derivatives transactions are fees for other supplies and are according to Art 3a para 2 of the German VAT code (Art. 44 of the VAT Directive) not subject to German VAT. These supplies would qualify as tax exempt financial services under German VAT law; if these supplies are also tax exempt in your country, the option for taxation according to Art. 137 VAT Directive is exercised to the extent possible. Should the supply be subject to VAT in your country you might be liable to pay the VAT to the tax authorities (Reverse Charge).

Remarks applicable to trading participants established in a non EC member state or with an involved fixed establishment in a non EC member state – Invoice without German VAT:

Clearing fees for derivatives transactions are fees for other supplies and are according to Art 3a para 2 of the German VAT code (Art. 44 of the VAT Directive) not subject to German VAT. Should the supply be subject to VAT in your country you might be liable to pay the VAT to the tax authorities (Reverse Charge).

The value-added tax and the fees are calculated on the basis of the individual trades. This can result in rounding differences in invoicing.

Clearing fees reductions may result from current incentive and discount programs.

ECC will waive their fees for one leg of a spread transaction. Those discounts will be disclosed separately with own product groups. The discount on single trade basis can be retraced via the ECC Member Area.

Clearing Fees will be debited on due date via your Clearing-Member(s) as specified in the respective current ECC price list.

Items on the invoice refer to trading transactions executed during the current invoice month (trading month).