

# Guarantees of Origin Futures Delivery Process

August 2024

# Overview

- The physical settlement of transactions in Guarantees of Origin (GO) Futures shall be effected concurrently against payment of the purchase price (delivery against payment) by instruction of ECC to the French Registry for Guarantees of Origin.
- Selling Trading Participants must transfer the GO to the account held by ECC for the respective product, published on ECC's website: [ECC Delivery Accounts](#). ECC instructs the Registry Administrator to transfer the GO to the account of the purchasing Trading Participant.
- The current list of eligible registries is published in the [TP EEX 06 form](#). At the time this document was prepared, the registries of the following countries are accepted for delivery: Austria, Belgium, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Ireland, Latvia, Lithuania, Luxembourg, Netherlands, Norway, Portugal, Slovakia, Slovenia, Sweden and Switzerland.
- Further information on the GO futures contracts are published by the EEX: [EEX contract specifications](#), [contract details](#) (contract dates).

# Standard Delivery Process



*Central European  
Summer Time (CEST)*

# Postponed Delivery

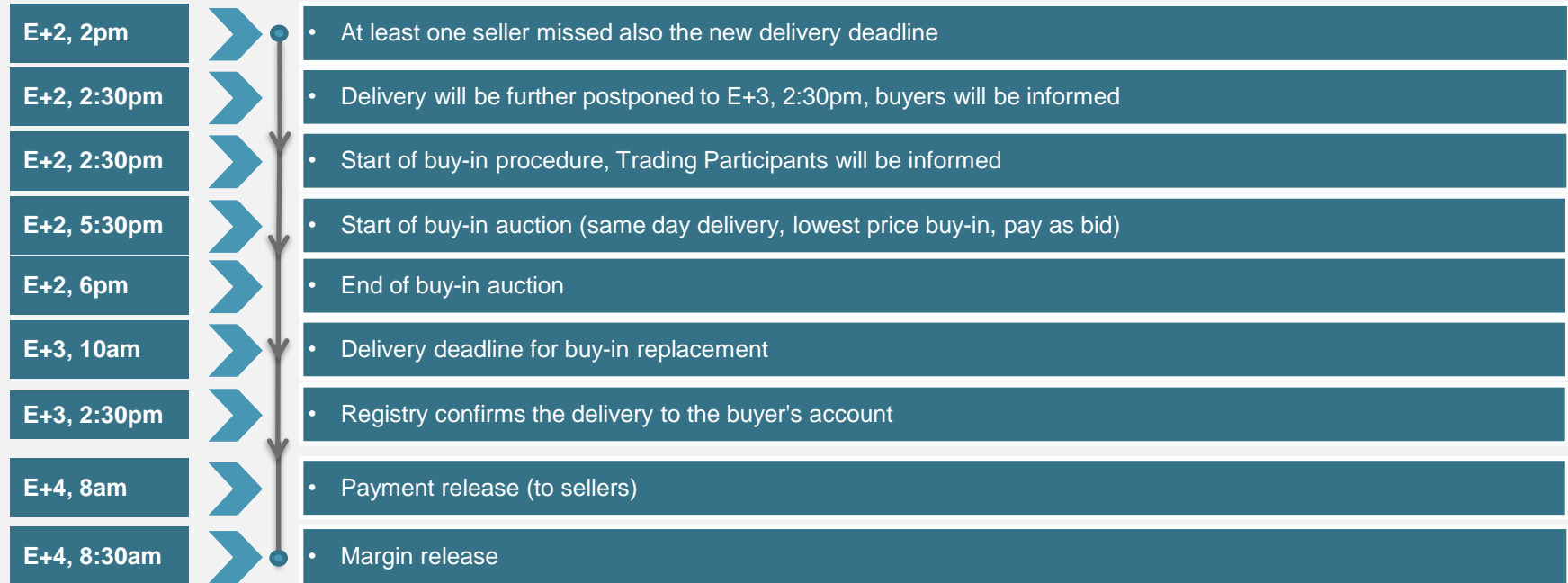
- In case at least one seller do not meet the delivery deadline (delivery failure)
- The delivery to all buyers will be shifted by two hours (E+2, from 16:00 to 18:00).



Central European  
Summer Time (CEST)

# Postponed Delivery with Buy-in Procedure

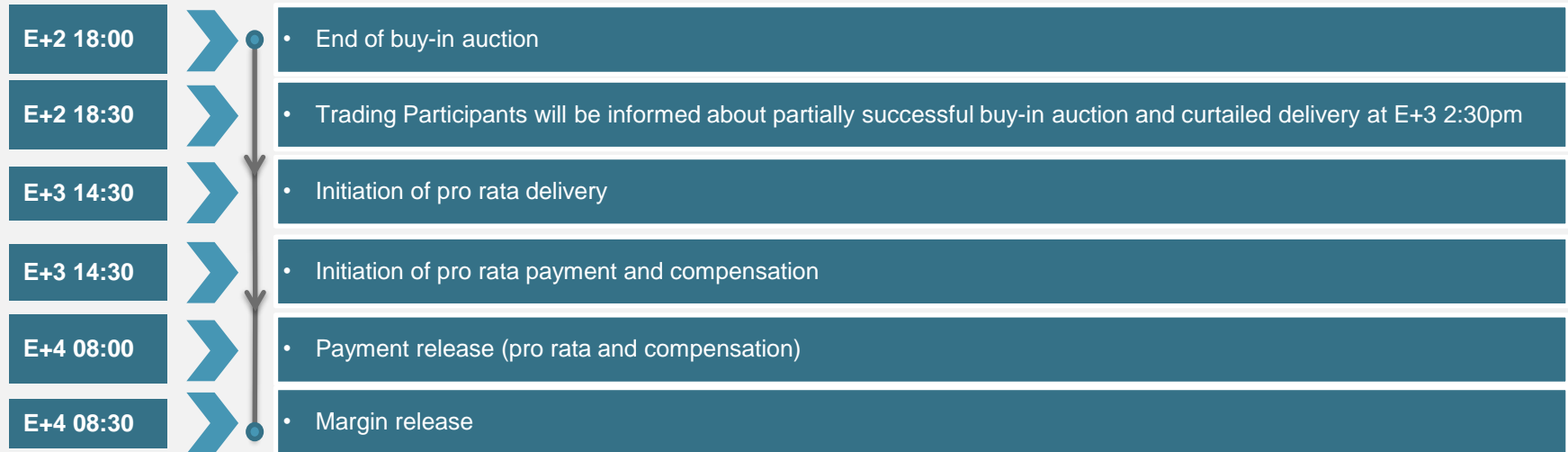
- At least one seller missed also the new delivery deadline (delivery failure)
- Delivery to all participants will be shifted to E+3, 2:30pm.
- Missing amount of GOs will be purchased through buy-in procedure



Central European Summer Time (CEST)

# Postponed Delivery with Buy-in Procedure and Curtailment

- At least on seller missed also the new delivery deadline (delivery failure)
- Delivery to all participants will be shifted to E+3, 2:30pm.
- Missing amount of GOs will be partly purchased through buy-in procedure, resulting in a curtailed delivery to buyers



Central European  
Summer Time (CEST)

# Pending Transfers & Unavailability of Registries

- In case transfers to buyer accounts are not possible due to technical reasons (registry failure) and transfers are returned to the registry account of ECC, a temporary registry account (backup account) will be setup on behalf of the Trading Participants in the French GO registry. It will be operated by EEX AG until the delivery issue is solved.
- Trading Participants should be aware that if a specific GO is not accepted by their registry, it may be rejected and therefore transferred to their back-up account on the French GO registry.

# Contact us



## **ECC**

Physical Settlement Team

Phone: +49 341 24680-345

Email: [physical-settlement@ecc.de](mailto:physical-settlement@ecc.de)

## **EEX**

EEX Sales

Phone +49 341 2156-555

Email: [sales@eex.com](mailto:sales@eex.com)