

part of eex group



# Change of Clearing Member

07.11.2019

Leipzig

Ref. NCM05

Release 016

## Preliminary remark

With this application form you can apply for the change of Clearing Member at European Commodity Clearing AG (ECC) according to the Clearing Conditions of ECC.

This application involves the following steps:

1. Please fill in the application form for change of Clearing Member and sign it in legally binding manner.
2. Submit one scanned version of this application to your future new Clearing Member to countersign
3. ECC shall receive the application regarding the change of Clearing Member (NCM05) in soft version together with the NCM02 Agreement (3 examples in original) **10 working days** before the envisaged date for change in order to ensure the Change of Clearing Member.

Please send the NCM05 form to the following e-mail address: [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de)

Please send the NCM02 Agreement to your future Clearing Member directly.

## Application

We hereby apply for the change of Clearing Member according to the Clearing Conditions of ECC.

By signing this application, we confirm that we are familiar with the above mentioned rules and regulations and that we acknowledge and observe them. We have downloaded the most recent version of the documents from the ECC website at [www.ecc.de](http://www.ecc.de)

# Change of Clearing Member\*

## Applicant

Name of applicant	
Name of the company	
Address of applicant	
Country	Street and house number
Post code	Place

We herewith apply to change our Clearing Member and to transfer our positions, if applicable:

for all markets, which will be cleared by ECC AG

or

for following markets:

EEX Asia Pte Ltd.

NOREXECO ASA

EPEX SPOT SE

PXE Power Exchange Central Europe

European Energy Exchange (EEX)

SEEPEX a.d. Beograd

HUDEX Hungarian Derivative Energy Exchange

SEMOpx

HuPX Hungarian Power Exchange

\*A Change of Clearing Member will not be possible on Mondays, during the weekend and on German bank holidays. The effective date for a Change of Clearing Member is requested and stated in this form. All NCM positions will be technically transferred during batch processing at the end of the business day before the effective date (T-1). As of the effective date (00:00 hours) all trades will be cleared by the new Clearing Member.

**from**

\_\_\_\_\_  
 current Clearing Member

**to**

\_\_\_\_\_  
 new Clearing Member

**on**

\_\_\_\_\_  
 effective date for change of Clearing Member

**To be completed by the Non-Clearing Member:**

- We give permission to ECC AG that all details concerning current traded products, trading limits and margin requirements could be shared with the new Clearing Member upon request.
- We give permission to ECC AG to inform the current CM about the change and the change date.

**To be completed by the new Clearing Member (if applicable):**

- Current member's Intraday limit shall apply after the change of Clearing Member

and/or

- EUR \_\_\_\_\_ for EPEX SPOT Intraday
- EUR \_\_\_\_\_ for HUPX SPOT Intraday
- EUR \_\_\_\_\_ for SEMOpx SPOT Intraday

On behalf of the NCM

Place	Date	Signature(s)
		Name(s):

On behalf of the new CM

Place	Date	Signature(s)
		Name(s):