

ECC Current Margin Parameter

2011-11-08

| Margin Class | Contracts in the Margin Class | Current Additional Margin Parameter |
|--------------|---|--|
| F0BM | F0BM <i>German Base Load Month Futures</i> | 4.40 €/MWh |
| F0PM | F0PM <i>German Peak Load Month Futures</i> | 5.20 €/MWh |
| F1BM | F1BM,O1BM <i>Phelix Base Load Month Futures</i> <i>Phelix Base Load Month Options</i> | 4.20 €/MWh |
| F1BQ | F0BQ,F1BQ,O1BQ <i>German Base Load Quarter Futures</i> <i>Phelix Base Load Quarter Futures</i> <i>Phelix Base Load Quarter Options</i> | 3.20 €/MWh |
| F1BY | F0BY,F1BY,O1BY <i>German Base Load Year Futures</i> <i>Phelix Base Load Year Futures</i> <i>Phelix Base Load Year Options</i> | 2.70 €/MWh |
| F1B1 – F1B5 | F1B1 – F1B5 <i>Phelix Base Week Futures Week 1-5</i> | 6.90 €/MWh |
| F1OM | F1OM <i>Phelix Off-Peak Load Month Futures</i> | 3.90 €/MWh |
| F1OQ | F1OQ <i>Phelix Off-Peak Load Quarter Futures</i> | 3.60 €/MWh |
| F1OY | F1OY <i>Phelix Off-Peak Load Year Futures</i> | 2.80 €/MWh |
| F1PM | F1PM <i>Phelix Peak Load Month Futures</i> | 5.20 €/MWh |
| F1PQ | F0PQ,F1PQ <i>German Peak Load Quarter Futures</i> <i>Phelix Peak Load Quarter Futures</i> | 3.80 €/MWh |
| F1PY | F0PY,F1PY <i>German Peak Load Year Futures</i> <i>Phelix Peak Load Year Futures</i> | 3.00 €/MWh |
| F1P1 – F1P5 | F1P1– F1P5 <i>Phelix Peak Week Futures Week 1-5</i> | 8.40 €/MWh |
| F2BM | F2BM <i>French Base Load Month Futures</i> | 5.20 €/MWh |
| F2BQ | F2BQ <i>French Base Load Quarter Futures</i> | 3.40 €/MWh |
| F2BY | F2BY <i>French Base Load Year Futures</i> | 2.80 €/MWh |
| F2PM | F2PM <i>French Peak Load Month Futures</i> | 6.50 €/MWh |

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| F2PQ | F2PQ <i>French Peak Load Quarter Futures</i> | 4.30 €/MWh |
| F2PY | F2PY <i>French Peak Load Year Futures</i> | 3.60 €/MWh |
| F3BM | F3BM <i>Belgium Power Base Load Month Futures</i> | 4.60 €/MWh |
| F3BQ | F3BQ <i>Belgium Power Base Load Quarter Futures</i> | 2.60 €/MWh |
| F3BY | F3BY <i>Belgium Power Base Load Year Futures</i> | 2.30 €/MWh |
| F4BM | F4BM <i>Dutch Power Base Load Month Futures</i> | 3.90 €/MWh |
| F4BQ | F4BQ <i>Dutch Power Base Load Quarter Futures</i> | 2.70 €/MWh |
| F4BY | F4BY <i>Dutch Power Base Load Year Futures</i> | 2.70 €/MWh |
| F4PM | F4PM <i>Dutch Power Peak Load Month Futures</i> | 4.60 €/MWh |
| F4PQ | F4PQ <i>Dutch Power Peak Load Quarter Futures</i> | 3.40 €/MWh |
| F4PY | F4PY <i>Dutch Power Peak Load Year Futures</i> | 4.30 €/MWh |
| F4XM | F4XM <i>Dutch Power 16 hrs Peak Load Month Futures</i> | 4.60 €/MWh |
| F4XQ | F4XQ <i>Dutch Power 16 hrs Peak Load Quarter Futures</i> | 3.30 €/MWh |
| F4XY | F4XY <i>Dutch Power 16 hrs Peak Load Year Futures</i> | 2.50 €/MWh |
| F4B1 – F4B5 | F4B1 – F4B5 <i>Dutch Base Week Futures Week 1 - 5</i> | 7.00 €/MWh |
| F5BM | F5BM <i>UK Power Base EFA Month Futures</i> | 3.50 £/MWh |
| F5BQ | F5BQ <i>UK Power Base EFA Quarter Futures</i> | 3.30 £/MWh |
| F5BS | F5BS <i>UK Power Base EFA Season Futures</i> | 3.20 £/MWh |
| F5PM | F5PM <i>UK Power Peak EFA Month Futures</i> | 3.60 £/MWh |
| F5PQ | F5PQ <i>UK Power Peak EFA Quarter Futures</i> | 3.40 £/MWh |
| F5PS | F5PS <i>UK Power Peak EFA Season Futures</i> | 3.30 £/MWh |

| Margin Class | Contracts in the Margin Class | Current Additional Margin Parameter |
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| F6BM | F6BM <i>UK Power Base SCM Month Futures</i> | 3.20 £/MWh |
| F7B1 – F7B5 | F7B1 – F7B5 <i>French Base Week Futures Week 1 - 5</i> | 8.90 €/MWh |
| F7P1 – F7P5 | F7P1 – F7P5 <i>French Peak Week Futures Week 1 - 5</i> | 10.70 €/MWh |
| F8BM | F8BM <i>Hungarian Power Month Futures</i> | 4.60 €/MWh |
| F8BQ | F8BQ <i>Hungarian Power Quarter Futures</i> | 3.70 €/MWh |
| F8BY | F8BY <i>Hungarian Power Year Futures</i> | 2.80 €/MWh |
| F8PM | F8PM <i>Hungarian Power Month Futures</i> | 6.00 €/MWh |
| F8PQ | F8PQ <i>Hungarian Power Quarter Futures</i> | 4.00€/MWh |
| F8PY | F8PY <i>Hungarian Power Year Futures</i> | 3.00€/MWh |
| FEUA | F2EA,F2PE,FEUA,O2PE <i>Second Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Futures EarlyDec</i> <i>Third Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Options</i> | 1.60 €/t |
| FCER | F2CR,FCER <i>Futures on Certified Emission Reductions MidDec</i> <i>Futures on Certified Emission Reductions</i> | 0.80 €/t |
| FT2M | FT2M <i>ARA Month Futures</i> | 6.30 \$/t |
| FT2Q | FT2Q <i>ARA Quarter Futures</i> | 5.90 \$/t |
| FT2Y | FT2Y <i>ARA Year Futures</i> | 5.70 \$/t |
| FT4M | FT4M <i>RB Month Futures</i> | 6.60 \$/t |
| FT4Q | FT4Q <i>RB Quarter Futures</i> | 5.60 \$/t |
| FT4Y | FT4Y <i>RB Year Futures</i> | 7.00 \$/t |
| G0BM | G0BM <i>NCG Natural Gas Month Futures</i> | 2.20 €/MWh |
| G0BQ | G0BQ <i>NCG Natural Gas Quarter Futures</i> | 1.70 €/MWh |

| Margin Class | Contracts in the Margin Class | Current Additional Margin Parameter |
|--------------|---|--|
| G0BS | G0BS <i>NCG Natural Gas Season Futures</i> | 1.60 €/MWh |
| G0BY | G0BY <i>NCG Natural Gas Year Futures</i> | 1.40 €/MWh |
| G2BM | G2BM <i>GPL Natural Gas Month Futures</i> | 1.80 €/MWh |
| G2BQ | G2BQ <i>GPL Natural Gas Quarter Futures</i> | 2.00 €/MWh |
| G2BY | G2BY <i>GPL Natural Gas Year Futures</i> | 1.50 €/MWh |
| G4BM | G4BM <i>TTF Natural Gas Month Futures</i> | 1.70 €/MWh |
| G4BQ | G4BQ <i>TTF Natural Gas Quarter Futures</i> | 2.00 €/MWh |
| G4BS | G4BS <i>TTF Natural Gas Season Futures</i> | 1.40 €/MWh |
| G4BY | G4BY <i>TTF Natural Gas Year Futures</i> | 1.50 €/MWh |
| G4W1-G4W5 | G4W1 – G4W5 <i>TTF Gas Working Days Next Week Futures Week 1 - 5</i> | 2.00 €/MWh |
| G5BM | G5BM <i>GRTgaz PEG Nord Natural Gas Month Futures</i> | 2.10 €/MWh |
| G5BQ | G5BQ <i>GRTgaz PEG Nord Natural Gas Quarter Futures</i> | 1.60 €/MWh |
| G5BS | G5BS <i>GRTgaz PEG Nord Natural Gas Season Futures</i> | 1.70 €/MWh |
| G7BM | G7BM <i>CEGH Natural Gas Month Future</i> | 1.90 €/MWh |

ECC Current Spread Margin Parameter

| Margin Class | Contracts in the Margin Class | Current Spread Margin Parameter |
|--------------|---|---------------------------------------|
| FEUA | F2EA,F2PE,FEUA,O2PE <i>Second Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Futures EarlyDec</i> <i>Third Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Options</i> | 0.30 €/t |
| FCER | F2CR,FCER <i>Futures on Certified Emission Reductions MidDec</i> <i>Futures on Certified Emission Reductions</i> | 0.30 €/t |

In case you have further questions please do not hesitate to contact +49 (0)341 24680 - 444

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