

Amendment of Clearing Conditions – Release 43a

Summary

The Clearing Conditions of ECC have been amended and a new release 43a has been published today.

On September 30th, 2018 trading at SEMOpx will start with the first delivery date October 1st, 2018. Therefore, the clearing conditions have been amended.

The amendments will take effect as of **September 30th, 2018**.

A brief overview of the changes is provided below.

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Overview of the changes in the new release of the Clearing Conditions:

1. Sec. 2.8.1 para. 3

OMI Polo Espanol S.A. has been deleted as clearing entity as it no longer cooperates with ECC.

2. Sec. 3.4.1 para. 5 (new)

The newly inserted paragraph 5 provides for the right of ECC to withhold payments in case of a deviation between a nomination and the contractual delivery volume established in the trade confirmation that is attributable to a trading participant until the deviation has been rectified or possible payment obligations of the trading participant vis-à-vis ECC pursuant have been effected.

3. Sec. 3.4.2 para 1 (d)

It has been clarified that the settlement amount resulting from the settlement of the deviation is due immediately without deduction.

4. Sec. 5.2.1 para. 2

The changes are made to specify that cross-border transmission capacities can be traded on partner exchanges in day-ahead auctions as well as in intraday auctions.

5. Sec. 5.2.4 para. 1 and 3

The amendments in these paragraphs are made for clarification purposes.

6. Sec. 7.2.3 (new)

This paragraph is stating that a commercial use of data received from ECC is not permitted. Clearing Members and Non-Clearing Members may use the received data from the Clearing System or the reports of ECC only for their own trading and settlement purposes.