



one clear connection

▶ **ECC Clearing Circular 09/2017 | 2017-03-20**

Introduction of MIC in ECC Reports and FIXML – Update 2

Summary

In Clearing Circulars 04/2017 and 05/2017 ECC informed on its plans to introduce market specific Market Identifier Codes (MIC) in its EUREX Clearing FIXML trade confirmation messages and key reports.

On **10 April 2017**, as the final step of the technical preparation, a new *field* for MIC will be introduced to EUREX Report TA111, without market specific values.

At a **later date**, market specific *values* will be introduced into the then existing MIC fields in ECC reports and FIXML messages

In this Clearing Circular, ECC would like to provide information regarding this introduction.

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Technical Introduction of MIC in TA111 report

On **10 April 2017** a new field “**productMIC**” will be introduced to the end-of-day report TA111 (“All Active/Inactive Series”). The field will initially hold the static value “XEUR” that is also currently used in FIXML messages related to ECC-cleared transactions. The report is available to members via the Common Report Engine.

Updated XML schema files have been published on the EUREX Website under [EUREX XML Reports - Schema Files v3.1.1](#). Further information can be found in the [EUREX XML Reports - Reference Manual v3.1.1](#).

Please note that the obsolete field “**mgnClsCode**” will be decommissioned from the same report on this occasion.

Simulation

The aforementioned changes are available for testing in the EUREX Simulation environment as of now. ECC is of course at your disposal if you have any questions or wish to report any findings related to these changes.

Outlook: Functional Introduction of MIC

ECC plans to introduce market specific MIC for all derivatives products cleared by ECC. The exact date of introduction and the MIC values to be used will be distributed via a separate Clearing Circular in due course.

Impact on FIXML Messages

The field “**lastMkt**” of the trade confirmation message (“TrdCaptRpt”) will hold the market specific MIC, instead of the currently static value “XEUR”.

Impact on Reports CB010, TC810 and TA111

The field “**productMIC**” of the end-of-day reports CB010 (“Position Detail”), TC810 (“Trade Confirmation”) and TA111 (“All Active/Inactive Series”) will hold the market specific MIC, instead of the currently static value “XEUR”.

Further information on MIC can be found on the [ISO 10383 Website](#).