

## ECC Margin Call Process Optimisation

### Summary

From **31 January 2020** onwards ECC will implement a condensed 30min reaction time as well as an automated cash call in the event of non- or delayed reaction in case of a margin call. The main purpose of this amendment is the shortening and simplification of ECC's margin call procedure towards our Clearing Members.

This clearing circular contains information about the changes to the process and is relevant for all ECC Clearing Members.

### Contact

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**Margin Call: 30min reaction time and Automated Cash Call**

In the event of an intraday margin shortfall the Clearing Member will be informed via email. This email contains information about the affected collateral pool, the minimum as well as the optimum margin amount, the respective currency and the deadline for completing the margin call.

NEW: ECC will add an Auto Cash Call Amount. If ECC does not receive qualified feedback within 30min after receipt of the above mentioned email the Auto Cash Call Amount will be called from the TARGET2 or the Settlement Bank account of the member.

Do not hesitate to contact us, if you should have further questions.